Vaughn Beauty College has received funding from the federal government for a grant under the CRRSA Act as part of the Higher Education Emergency Relief Fund (HEERF II and III). The following information is provided by the College as required by the Department of Education (DOE) in order to comply with the reporting requirements under the CRSSA Act. This is the College’s Quarter 4, 2021 report and presents information as of December 31, 2021.

Vaughn Beauty College Use of Funds Distributed from HEERF II & HEERF III/ CRSSAA Student Funds is as Follows:

1. Certification and Agreement Acknowledgement
   Vaughn Beauty College acknowledged, signed and returned to the US Department of Education the Certification and Agreement and the assurance that the institution intends to use the full amount of funds received under Section 314(e) of the CRSSA Act to provide Emergency Financial Aid Grants to Students.

2. Total Amount of Funds RECEIVED
   As of December 31, 2021, Vaughn Beauty College has been awarded $27,640 total allocation from the US Department of Education pursuant to the institution’s Certification and Agreement for Emergency Financial Aid Grants to Students. Of this award, the Academy has received $16,981 in Q2 (HEERF II) and $10,659 in Q4 (HEERF III). No funds were received Q3.

3. Total Amount of Funds DISTRIBUTED Q4
   As of December 31, 2021, Vaughn Beauty College, LLC has received $10,659 of the $10,659 granted of the Emergency Financial Aid Grants to Students under Section 314(e)(a)(1) of the CRSSA Act (a)(1) (HEERF III). The total amount of Emergency Financial Aid Grant funds under the CRSSA Act distributed to students in Q4 was $10,820. This includes using a prior balance of $167.26. A balance of $6.26 remains in the account, which will be closed January 2022.

4. Estimated Number of Eligible Students HEERF III, Q4 2021
   An estimate of fifty-four (54) students were eligible for funding and considered for participation in HEERF III (CRSSAA). This includes duplicate students enrolled since prior distribution. Funds were distributed based on a weighted formula allowing Title IV Financial Aid Grant recipients a greater allocation % of funds. The formula may be requested from our financial aid office.

5. Total Number of Students who RECEIVED an EMERGENCY FINANCIAL AID GRANT
   As of December 31, 2021, eighty-nine (89) students have received an Emergency Financial Aid Grant under Coronavirus Response and Relief Supplemental Appropriations Act, 2021 (CRSSAA, HEERF II & III). Number is unduplicated students.

6. Method of Determining Which Students Would RECEIVE an Emergency Financial Aid Grant
   Vaughn Beauty College has determined to provide all currently enrolled students, and graduates since award was granted, funding opportunity based on a weighted formula. Students were required to return a need application to be considered. Students enrolled in programs requiring longer hours to complete received more grant monies than shorter term programs.

7. Instructions, Directions or Guidance Provided to Students
   Vaughn Beauty College has notified students of the Higher Education Emergency Relief Fund (HEERF) CRRSA Act Emergency Financial Aid Grants, disbursement dates of emergency assistance funds for Title IV eligible students, and how funds are distributed via application returned to the business office. Students have also been notified that funds received could be subject to taxes. If you have any questions, please contact Dawn Beasley via email at dpage@vaughnbeauty.com or via phone at (662)369-2212. Ms. Beasley has been designated to address questions specific to the matter.