CRRSA ACT Q1 2022 FUNDS REPORT
Quarter Ending MARCH 31, 2022

US DEPARTMENT OF EDUCATION
CORONAVIRUS RESPONSE AND RELIEF SUPPLEMENTAL APPROPRIATIONS ACT ("CRRSA ACT"),
HIGHER EDUCATION EMERGENCY RELIEF FUND ("HEERF II & III")
FEDERAL CRRSA ACT REPORTING FINANCIAL AID GRANTS TO STUDENTS

Vaughn Beauty College has received funding from the federal government for a grant under the CRRSA Act as part of the Higher Education Emergency Relief Fund (HEERF II and III). The following information is provided by the College as required to the Department of Education (DOE) in order to comply with the reporting requirements under the CRRSA Act. This is the College’s Quarter 1, 2022 report and presents information as of March 31, 2022.

Vaughn Beauty College Use of Funds Distributed from HEERF II & HEERF III/CRSSAA Student Funds is as follows:

1. Certification and Agreement Acknowledgement
   Vaughn Beauty College acknowledged, signed and returned to the US Department of Education the Certification and Agreement and the assurance that the institution intends to use the full amount of funds received under Section 314(e) of the CRRSA Act to provide Emergency Financial Aid Grants to Students.

2. Total Amount of Funds RECEIVED
   As of March 31, 2022, Vaughn Beauty College has been awarded $27,640 total allocation from the US Department of Education pursuant to the institution’s Certification and Agreement for Emergency Financial Aid Grants to Students. Of this award, the Academy has received $16,981 in Q2 (HEERF II) and $10,659 in Q4 (HEERF III). No funds received Q3 2021 nor Q1-2022

3. Total Amount of Funds DISTRIBUTED Q1 22
   As of March 31, 2022, Vaughn Beauty College, LLC has received $10,659 of the $10,659 granted of the Emergency Financial Aid Grants to Students under Section 314(e)(a)(1) of the CRRSA Act (a)(1) (HEERF III). The total amount of Emergency Financial Aid Grant funds under the CRRSA Act distributed to students in Q1 22 was $0. This is due to the funds being distributed in Q4 21. Less than $10 remains in the account, which will be closed April 2022.

4. Estimated Number of Eligible Students HEERF III, Q1 2022
   No students were eligible for funding and considered for participation in HEERF III (CRSSAA) for Q1 2022. Funds were distributed in the prior quarter based on a weighted formula allowing Title IV Financial Aid Grant recipients a greater allocation % of funds. Prior quarter participation was fifty-four (54) students. The formula may be requested from our financial aid office.

5. Total Number of Students who RECEIVED an EMERGENCY FINANCIAL AID GRANT
   As of March 31, 2022, eighty-nine (89) students have received an Emergency Financial Aid Grant under Coronavirus Response and Relief Supplemental Appropriations Act, 2021 (CRSSAA, HEERF II & III). Number is unduplicated students.

6. Method of Determining Which Students Would RECEIVE an Emergency Financial Aid Grant
   Vaughn Beauty College has determined to provide all currently enrolled students, and graduates since award was granted, funding opportunity based on a weighted formula. Students were required to return a need application to be considered. Students enrolled in programs requiring longer hours to complete received more grant monies than shorter term programs.

7. Instructions, Directions or Guidance PROVIDED to Students
   Vaughn Beauty College has notified students of the Higher Education Emergency Relief Fund (HEERF) CRRSA Act Emergency Financial Aid Grants, disbursement dates of emergency assistance funds for Title IV eligible students, and how funds are distributed via application returned to the business office. Students have also been notified that funds received could be subject to taxes. If you have any questions, please contact Dawn Beasley via email at dpage@vaughnbeauty.com or via phone at (662)369-2212. Ms. Beasley has been designated to address questions specific to the matter.